

October 22, 2014

Unit Owner at Villa on Eaton Square 400 Hobron Ln Honolulu, HI 96815

## Mandatory HO6 Coverage - Please Respond by January 1, 2015

We at Insurance Associates would like to introduce ourselves as the agent for Villa on Eaton Square's master insurance policy. As you may be aware, Villa on Eaton Square requires that each owner have homeowners insurance. Here are the minimum limits required by your Association:

Dwelling (upgrades & AOAO deductible):

\$10,000

Liability:

\$300,000

Contents:

Optional

Loss Assessment:

\$5,000

We recommend that you discuss these limits with your insurance agent, since these are the minimum requirements and may not reflect the actual coverage you need.

To satisfy this requirement, we have been tasked with securing proof of your homeowners insurance policy for your unit at Villa on Eaton Square, #[unit]. This can consist of either the declarations page of your policy or a certificate of insurance. Your insurance agent will be able to provide this information to us directly if you send them this letter and request their assistance.

Please submit proof of insurance before 1/1/2015. Submissions can be made by fax, email, or regular mail to our HO6 tracking department at:

Fax Number:

808-792-5359

Email Address: ho6@insuringhawaii.com

Mailing Address: 800 Bethel St #200, Honolulu, HI 96813

Because Villa on Eaton Square requires continuous coverage, we will need proof of insurance on an annual basis. To avoid annual requests, you may consider adding Villa on Eaton Square as a "certificate holder" supplying our mailing address above. Your carrier will then automatically notify us when your policy is renewed each year. Please discuss this option with your insurance agent.

If you do not already have a homeowners insurance policy, you may wish to purchase one from our office. A basic homeowners policy, with the minimum required limits listed above, could cost you as little as \$200 annually. If you have any questions or would like a quote, please contact Cedric Chang at 808-526-9284 or Brad Ho at 808-526-9285.

If you do not purchase your own policy, or submit proof of existing coverage by 1/1/2015, the Board of Directors may purchase a policy on your behalf, and your association's property management company will place this charge on your account.

If you would like to confirm that we have received your proof of insurance, please contact Rudy Savio at 808-526-9266.

