

**AOAO THE VILLA ON EATON SQUARE
2014 ANNUAL MEETING MINUTES
On Site (Recreation Deck)
400 Hobron Lane
Honolulu, Hawaii 96815
Monday, March 10, 2014**

I. CALL TO ORDER

President Robert Dale called the Annual Meeting to order at 7:00 p.m., with 66.4606% of the Common Interest, constituting a quorum. Rachel Glanstein, Professional Registered Parliamentarian was authorized to chair the meeting.

II. PROOF OF NOTICE OF MEETING

Notice of the Meeting was sent to all Owners of record on January 29, 2014.

III. APPROVAL OF MINUTES

The Minutes of the Association's March 12, 2013 Annual Meeting were approved by the Board as authorized on April 3, 2013.

IV. REPORT OF OFFICERS

A. Auditor's Report

The Annual Audit Report for the fiscal year ending December 31, 2013 was available at check-in.

V. APPOINTMENT OF TELLERS

Faith Scheideman and Jennifer Hacker were appointed Tellers to certify any counted vote for the Meeting.

VI. ELECTION OF DIRECTORS

Nominations and elections were conducted. The results were:

Residential

Carol Mann-Molay	36.9251%	3-Year Term/Term Expires 2017
Michael Warren	22.7031%	3-Year Term/Term Expires 2017
Jamie Blacktin	7.8639%	

Commercial

Edmund Wong	8.75%	3-Year Term/Term Expires 2017
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VII. NEW BUSINESS

- A. **Tax (Rollover) Resolution:** The following resolution was adopted by unanimous consent:

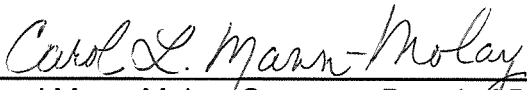
“Resolved by the Owners of the Association that the amount by which each Member’s assessment in 2014 exceeds the total payments of the Association for maintenance, repairs, and other expenses and capital expenditures of the Association as the Board of Directors has appropriately paid or determined payable, shall be applied to regular Member assessments on the year 2015.”

- B. **Approval of Property Management Contract:** The Property Management Contract between Residential and Hawaiian Properties, Ltd. was approved by unanimous consent of the Residential Owners and Commercial Owners in 2009. Since the terms of the contract have not changed, no further approval is required.

VIII. ADJOURNMENT

The Annual Meeting adjourned at 8:24 p.m.

Submitted:



Carol Mann-Molay, Secretary Board of Directors



Jeff Dickinson, Recording Secretary